

B.B.A. Semester - 1 (CBCS) Examination
Nov./Dec. -2018 (Old Course)
MICRO ECONOMICS(CORE)

Time: 2:30 Hours**Marks: 70****Instructions:**

1. All questions are compulsory.
 2. Figures to the right indicate marks.
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- Que-1 Discuss the nature and scope of Economics. (14)
- OR
- Que-1 Explain neo – classical definition of Economics.
- Que-2 Explain with the help of diagram the law of diminishing marginal utility. (14)
- OR
- Que-2 Define and distinguish between total utility and marginal utility.
- Que-3 State the Law of demand. What are the exceptions to the law of demand. (14)
- OR
- Que-3 What is supply? Discuss the law of supply.
- Que-4 What is Price elasticity of demand? Explain the various types of price elasticity of demand. (14)
- OR
- Que-4 Discuss the practical significance of price elasticity of demand.
- Que-5 Define oligopoly and discuss its features. (14)
- OR
- Que-5 What is monopolistic competition? Explain its features.
